

Morning Glance

19 February 2024

ARETE
SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,040.7	+129.95	+0.59%
BSE Sensex	72,426.6	+376.26	+0.52%
GIFT Nifty*	22,150.0	+37.5	+0.17%
Dow Jones	38,628.0	-145.1	0.0
S&P 500	5,005.6	-24.2	0.0
Nasdaq	15,775.7	-130.5	0.0
FTSE 100	7,711.7	+114.18	+1.50%
CAC 40	7,768.2	+24.76	+0.32%
DAX	17,117.4	+70.75	+0.42%
Shanghai*	2,892.3	+26.41	+0.92%
Nikkei 225*	38,360.0	-127.2	0.0
Hang Seng*	16,169.0	-171.0	0.0

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	78.0	-1.4	-1.80%
Oil (Brent)	83.0	-0.6	-0.74%
Gold	2,019.3	5.9	0.29%
Silver	23.1	-0.3	-1.45%
Copper	8,321.2	168.5	2.07%
Cotton	0.94	-0.01	-0.88%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	0.03
USD/INR	83.01	-0.04	-0.05
GBP/INR	104.48	0.22	0.22
EUR/INR	89.38	0.24	0.27
DXI Index	104.37	0.07	0.07

VIX	Value	Change (Pts)	Change (%)
India VIX	15.2	0.0	0.0
S&P 500 VIX	15.0	+0.05	+0.32%

Indicators	Value (%)	Change (bps)
India 10-Year Yield	7.099	0.014
US 10-Year Yield	4.287	-0.012

Market Updates

The Markets are expected to open marginally higher today as trend in SGX nifty indicate a positive start for the broader index after Nifty closed 129.95 points higher at 22,040.7 on Friday.

Tata Power:

The company received a letter of intent from REC Power Development and Consultancy to acquire Jalpura Khurja Power Transmission for Rs 838 crore.

Bajaj Auto:

The company fixed Feb. 29 as the record date for determining shareholders eligible to participate in share buyback.

NTPC, Nalco:

NTPC has inked an initial agreement with NALCO to supply over 1,200 MW of round-the-clock power for the aluminium maker's operations in Odisha.

NHPC:

The company is laid the foundation stone for the it 300 MW grid-connected solar PV project In Rajasthan.

Titagarh Rail Systems:

The company received an order worth approximately Rs 170 crore for the manufacture and supply of 250 specialized wagons from the Ministry of Defence.

Kaynes Technology:

The company incorporated a wholly owned subsidiary Kaynes Mechatronics Pvt.

Balrampur Chini Mills:

The company will enter new business of polylactic acid manufacturing for bioplastics, with an investment of Rs 2,000 crore, spread over a period of 2.5 years

Fineotex Chemicals:

The company raised Rs 280 crore from promoters, high net-worth individuals, and foreign institutional investors at a valuation of Rs 346 per share vs the current market price of Rs 438 apiece.

Life Insurance Corp:

The company announced the launch of a new product LIC's Amritbaal for the Domestic market. The company also received an income tax refund worth Rs 21,740 crore for the assessment years 2012-13 to 2019-20.

ITI:

The company signed a Memorandum of Understanding with JandK Operations to manufacture and provide BharOS-enabled digital devices and services.

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